



Climate Markets  
& Investment  
Association



## Join us for CMIA Events @ COP23

### Leveraging private sector investment in REDD+

Wednesday 8th of November - 15:30-16:30 (UK Pavilion)

The transition needed to halve emissions from the forest sector is estimated to cost US\$17-33bn per year. To-date, less than \$3bn has been deposited into REDD+ funds, leaving a sizeable funding gap. Yet it is estimated that the reallocation of just 1% of capital from the private sector investor segments would be enough to meet the conservation financing gap. As the GCF sets up its new pilot programme for REDD+, we reflect on the successes and failures in engaging the private sector to-date and to chart a way forward for leveraging private sector investment in REDD+.

### Where are the projects in the new Paris world?

Thursday 9th of November - 15:00-16:30 (Meeting Room 12)

Official UNFCCC Side Event co-organised with PD-Forum and D&IA

With the submission of nationally determined contributions (NDC) new questions regarding the financing and the nature of GHG projects arise. The Paris Agreement requires all Parties to put forward their best efforts through “nationally determined contributions” (NDCs) and to strengthen these efforts in the years ahead. This includes requirements that all Parties report regularly on their emissions and on their implementation efforts. When extrapolating the recent suggestions by Parties, it is already evident that they will not suffice to reach the target of limiting global warming to 2 °C. Thus it will be decisive to explore further tracks for incentivizing mitigation actions. This panel will explore how the cycle of investment, project development, implementation and verification of the promised outcome can be closed.

### Rebuilding trust in REDD+ to scale up finance

Saturday 11th of November - 15:45-16:45 (Fiji Pavilion)

COP23 Endorsed Event

Finance flows to Reducing Emissions from Deforestation and Degradation (REDD+) need to scale up significantly to deliver on the Paris Agreement. However, private sector investors and civil society remain confused by the complexity around different REDD+ frameworks and concerned about the robustness of its environmental and social outcomes. A paper from PwC sets out a vision for building trust in REDD+ among investors by exploring what we can learn from trust building in capital markets. The panel will build on this to explore transformative solutions to building trust in REDD+.



For the third consecutive year, CMIA and IETA will present the **Carbon Pricing Champion Awards**. Join us on **Thursday 9th of November at 19:00** and **Thursday 16th of November at 19:30** at the IETA Business Hub to see who's been recognised for their efforts to promote market mechanisms!

