

CMIA Policy Paper

A new paper from the Climate Markets and Investment Association (CMIA) says that connecting demand from the aviation sector to achieve its goal of carbon neutral growth with high-quality REDD+ projects and jurisdictions could plug a major financing gap, thereby creating a win-win solution for climate, forests and local forest dwelling communities.

CMIA argues that REDD+ and the aviation sector are a natural fit. The international nature of the aviation industry makes it ideally-placed to invest in large cross-border projects that tackle deforestation and forest degradation. The new global market-based emissions reduction scheme that the International Civil Aviation Organisation (ICAO) is considering for the aviation sector would be able to utilise a ready-made market infrastructure - in the shape of REDD+ - and provide a model for other sector-based emissions reductions initiatives to come in the future.

Christina Elvers of PwC, Co-Chair of the CMIA Forestry, Land-Use and Voluntary Markets Forum, said: "it's vital that ICAO maintains the momentum on climate action following the Paris COP. We hope they and the aviation industry generally will consider very seriously the opportunities that forest projects can offer them to invest in good-quality emissions reductions projects."

Richard Folland, CMIA's Executive Director, said: "This CMIA paper sends out strong messages to both the investment community and to the aviation industry. Airlines have a great opportunity to build and shape a global REDD+ market."

For further information, please contact:

Richard Folland
Executive Director
Climate Markets & Investment Association (CMIA)
+44 (0)75 2879 0182
richard.folland@inlinepolicy.com

Editor's notes:

About the CMIA

The Climate Markets and Investment Association (CMIA) is the voice of the international climate finance community. Governments and policy makers across the world recognise and engage with CMIA as a leader amongst progressive trade associations with regards to enabling and incentivising economically efficient climate investment, whether through market mechanisms, direct government and multilateral agency funding or solutions that blend public and private sector finance. CMIA's strength lies in its convening power across a broad spectrum of the business and finance community involved in climate change. We apply the output of members' active participation, their collective experience and technical expertise to help inform international policy makers, government departments and law makers, enabling them to develop and implement effective market & finance solutions to combat climate change.