
The Carbon Markets & Investors Association (CMIA) is an international trade association representing close to 50 companies that finance, invest in, and provide enabling support to activities that reduce emissions. CMIA's international membership accounts for an estimated 75 per cent of the global carbon market, valued at USD 126 billion in 2008. Solely representing organizations that provide services to and invest in the environmental sector; membership does not include any entities with compliance obligations under cap-and-trade schemes. This results in a unique advocacy platform with emphasis on the environmental integrity of market mechanisms and climate change policies.

CMIA is pleased to announce the appointment of Miles Austin as its new Director. Miles joins CMIA from EcoSecurities plc where he acted as the head of European Regulatory affairs. He begins his role on the 1st of February 2010.

Looking forward to the coming year Miles said, "I am really looking forward to working closely with the CMIA Executive, Board, Working Group Chairs, and the association's broad membership in the carbon finance community. Following the outcomes of the Copenhagen summit, 2010 will undoubtedly be one of the most challenging and interesting years for the future of international climate change policy. Amongst the many pressing topics we will be focusing on will be the fate of draft US and Australian domestic emissions trading legislation. In the EU, our focus will be on the forthcoming comitology decisions on the type of CERs and ERUs that can be used in Phase III of the EU ETS. We await with interest the next steps that countries will be taking following the Copenhagen Accord and the definition of a clear roadmap leading to the UN meetings in Mexico City in November 2010."

Abyd Karmali, President of CMIA and Managing Director at Bank of America Merrill Lynch said, "Following an extensive search, we are very pleased to welcome Miles as such a well qualified new Director to lead CMIA's efforts over the coming year. As an association, our view is that carbon markets are currently in a state of heightened policy uncertainty and that this presents risks to investors in low-carbon technology and those with capital at stake in the carbon markets. Over the past year, CMIA has successfully played a constructive role in educating policy-makers about the merits of market-based approaches and the nuances of alternative design features for market mechanisms. Our role as the leading voice for the carbon finance community will be all the more important in the coming months as climate change policy continues to evolve in a variety of fora around the world. We are therefore delighted that Miles is joining us at this time."

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